

**School Corporation Expenditures by HB 1006 Expenditure Categories
Biannual Financial Report Data**

Challenge Foundation Academy (9645)

| 1006 Category | Account | FY 1998 | FY 2006 | FY 2007 | FY 2008 | 10 Year Increase | 2 Year Increase | 1 Year Increase |
|--|---|------------|-----------------|------------------|--------------------|------------------|------------------|-----------------|
| Student Academic Achievement | | | | | | | | |
| | 11100 Regular Programs; Elementary | \$0 | \$0 | \$696,968 | \$1,234,370 | n/a | n/a | 77% |
| | 12900 Other Special Programs | \$0 | \$0 | \$13,243 | \$47,781 | n/a | n/a | 261% |
| | 22220 Library/Media Services; School Library | \$0 | \$77 | \$0 | \$0 | n/a | -100% | n/a |
| | 24100 Office of The Principal | \$0 | \$27,530 | \$128,716 | \$290,795 | n/a | > 500% | 126% |
| | 26497 2007 Account Code - Teachers Retirement Fund | \$0 | \$0 | \$43,168 | \$28,272 | n/a | n/a | -35% |
| Student Academic Achievement Total | | \$0 | \$27,607 | \$882,094 | \$1,601,217 | n/a | > 500% | 82% |
| Student Instructional Support | | | | | | | | |
| | 21220 Guidance Services; Counseling Services | \$0 | \$0 | \$0 | \$35,004 | n/a | n/a | n/a |
| | 22120 Improvement of Instruction; Instruction and Curriculum Development | \$0 | \$919 | \$43,018 | \$0 | n/a | -100% | -100% |
| | 22130 Improvement of Instruction; Instructional Staff Training | \$0 | \$16,328 | \$16,934 | \$13,937 | n/a | -15% | -18% |
| | 22360 Instruction, Related Technology; Network Support | \$0 | \$0 | \$0 | \$14,209 | n/a | n/a | n/a |
| | 23110 Board of Education; Service Area Direction | \$0 | \$2,065 | \$0 | \$0 | n/a | -100% | n/a |
| | 23220 Executive Administration; Community Relations | \$0 | \$3,578 | \$3,042 | \$1,253 | n/a | -65% | -59% |
| | 24900 Other Support Services, School Administration | \$0 | \$53,750 | \$70,000 | \$0 | n/a | -100% | -100% |
| | 25720 Personnel Services; Recruitment and Placement | \$0 | \$156 | \$1,364 | \$2,155 | n/a | > 500% | 58% |
| | 26710 2007 Account Code - Technology Support and Maintenance | \$0 | \$10,100 | \$33,190 | \$16,158 | n/a | 60% | -51% |
| Student Instructional Support Total | | \$0 | \$86,895 | \$167,548 | \$82,716 | n/a | -5% | -51% |
| Overhead and Operational | | | | | | | | |
| | 23150 Board of Education; Legal Services | \$0 | \$15,329 | \$3,187 | \$7,670 | n/a | -50% | 141% |
| | 25150 Fiscal Services; Payroll Services | \$0 | \$810 | \$2,468 | \$4,359 | n/a | 438% | 77% |
| | 25160 Fiscal Services; Financial Accounting | \$0 | \$11,471 | \$24,453 | \$78,355 | n/a | > 500% | 220% |
| | 25191 Other Fiscal Services; Refund of Revenue | \$0 | \$0 | \$1,155 | \$218 | n/a | n/a | -81% |
| | 25195 Other Fiscal Services; Bank Account Service Charge | \$0 | \$15 | \$381 | \$0 | n/a | -100% | -100% |
| | 26200 Operation and Maintenance of Plant Services; Maintenance of Buildings | \$0 | \$0 | \$49,584 | \$288,733 | n/a | n/a | 482% |
| | 26300 Operation and Maintenance of Plant Services; Maintenance of Grounds | \$0 | \$0 | \$3,008 | \$10,615 | n/a | n/a | 253% |
| | 26400 Operation and Maintenance of Plant Services; Maintenance of Equipment | \$0 | \$0 | \$16,108 | \$8,476 | n/a | n/a | -47% |
| | 26499 2007 Account Code - Other | \$0 | \$0 | \$0 | \$1,548 | n/a | n/a | n/a |
| | 26600 Operation and Maintenance of Plant Services; Security Services | \$0 | \$0 | \$18,838 | \$19,502 | n/a | n/a | 4% |
| | 26700 Operation and Maintenance of Plant Services; Insurance | \$0 | \$3,505 | \$18,539 | \$26,839 | n/a | > 500% | 45% |
| | 31200 Food Services Operations; Food Preparation and Dispensing | \$0 | \$0 | \$5,769 | \$2,233 | n/a | n/a | -61% |
| | 31400 Food Services Operations; Food Purchases | \$0 | \$0 | \$107,953 | \$155,212 | n/a | n/a | 44% |
| | 31900 Other Food Services | \$0 | \$257 | \$4,014 | \$183 | n/a | -29% | -95% |
| | 33990 Other Community Services; Other | \$0 | \$0 | \$9,898 | \$0 | n/a | n/a | -100% |
| | 45500 Facilities Acquisition and Construction; Rent of Buildings, Facilities, and Equipment | \$0 | \$0 | \$111,433 | \$362,386 | n/a | n/a | 225% |
| Overhead and Operational Total | | \$0 | \$31,386 | \$376,786 | \$966,329 | n/a | > 500% | 156% |
| Nonoperational | | | | | | | | |
| | 43000 Facilities Acquisition and Construction; Professional Services | \$0 | \$0 | \$50,000 | \$0 | n/a | n/a | -100% |
| | 45100 Building Acquisition, Construction and Improvements | \$0 | \$0 | \$7,985 | \$17,169 | n/a | n/a | 115% |
| | 46000 Facilities Acquisition and Construction; Purchase of Moveable Equipment | \$0 | \$40,119 | \$190,507 | \$124,376 | n/a | 210% | -35% |
| | 54200 Common School Fund; Principal | \$0 | \$0 | \$0 | \$76,929 | n/a | n/a | n/a |
| Nonoperational Total | | \$0 | \$40,119 | \$248,492 | \$218,474 | n/a | 445% | -12% |
| prorated | | | | | | | | |
| | 26491 2007 Account Code - PERF | \$0 | \$329 | \$5,823 | \$2,320 | n/a | > 500% | -60% |
| | 26492 2007 Account Code - Social Security | \$0 | \$5,718 | \$49,388 | \$35,790 | n/a | > 500% | -28% |
| | 26493 2007 Account Code - Workmen's Compensation | \$0 | \$576 | \$3,209 | \$2,163 | n/a | 276% | -33% |
| | 26494 2007 Account Code - Group Insurance | \$0 | \$0 | \$67,903 | \$40,195 | n/a | n/a | -41% |

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|-----------------------|---|------------|----------------|------------------|-----------------|------------------|------------------|-----------------|
| | 26496 2007 Account Code - Unemployment Compensation | \$0 | \$770 | \$10,901 | \$4,239 | n/a | 451% | -61% |
| prorated Total | | \$0 | \$7,393 | \$137,223 | \$84,707 | n/a | > 500% | -38% |

| 1006 Category | FY 1998 | FY 2006 | FY 2007 | FY 2008 | 10 Year Increase | 2 Year Increase | 1 Year Increase | FY98 % of Total Exp | FY06 % of Total Exp | FY07 % of Total Exp | FY08 % of Total Exp |
|-------------------------------|------------|------------------|--------------------|--------------------|------------------|------------------|-----------------|---------------------|---------------------|---------------------|---------------------|
| Student Academic Achievement | \$0 | \$29,684 | \$1,000,133 | \$1,683,241 | n/a | > 500% | 68% | | 15.3% | 55.2% | 57.0% |
| Student Instructional Support | \$0 | \$92,211 | \$186,733 | \$84,891 | n/a | -8% | -55% | | 47.7% | 10.3% | 2.9% |
| Overhead and Operational | \$0 | \$31,386 | \$376,786 | \$966,837 | n/a | > 500% | 157% | | 16.2% | 20.8% | 32.7% |
| Nonoperational | \$0 | \$40,119 | \$248,492 | \$218,474 | n/a | 445% | -12% | | 20.7% | 13.7% | 7.4% |
| Grand Total | \$0 | \$193,400 | \$1,812,143 | \$2,953,443 | n/a | > 500% | 63% | | | | |

| | FY1998 | FY2006 | FY2007 | FY2008 |
|---|--------|--------|--------|--------|
| Student Instructional Expenditures (Academic Achievement plus Support) | .0% | 63.0% | 65.5% | 59.9% |